



REPUBLIC

OF



SOMALILAND

THE PRESIDENT.

JS;/XERMADAX/023/8200

REF.....

28th August 2000
DATE.....Hargeisa

Xeer No: 23/2000

MADAXWYNAHA JAMHUURIYADDA SOMALILAND

Markuu arkay: Sharciyada maaliyadeed ee kala ah No: 83/96 ee 13 march 1996, No: 85/96 ee 13 March 1996, No: 86/96 ee 13 March 1996.

Markuu arkay: Go'aanka No: 134 ee 17 July 2000 ee uu Golaha Wasiiradu ku ogolaadeen sharciga wax ka bedelka qaar ka mid ah qodobada sharciyada sare ku qoran.

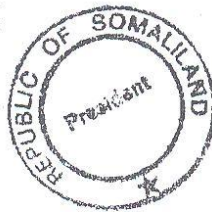
Markuu ogaaday: Baahida weyn ee loo qabo ku dhaqanka sharciga.


Markuu arkay: Qodobka 90aad - 46 ee Dastuurka JSL.

Wuxuu go'aamiyey

In si ku meel gaadh ah loogu sii dhaqmo sharciga wax ka bedelka Sharciyada maaliyadeed ee kor ku tilmaan, waxaana lagu soo saari doonaa faafinta rasmiga ah ee dawladda.

Allaa Mahad Leh,




Maxamed Ibraahim Cigaal
Madaxweyne

REPUBLIC OF



SOMALILAND

PRESIDENT

Reference: RSL/Pres/decree/023/8200

Date Hargeisa 28th August, 2000

Law No. 23/2000

President of the Republic of Somaliland

Having seen: Respective finance laws of which their Numbers are 83/96 of 13/03/96, 85/96 of 13/03/96, and 86/96 of 15/05/96.

Haven seen: Decisions No. 134 of 17/07/2000 by the council of Minister approving the act for amending certain articles of above laws.

Having acknowledged: The considerable need we owe to the application of the laws.

Having seen: Article 90 and 46 of the Somaliland constitution.

Promulgates

Shall, temporarily enforce to apply the amendments of the financial laws prescribed above and will be published in the official bulletin of the government.

Good Luck

Mohamed H Ibrahim Egal
The President.

Ministry of Finance

Article 1

Law No. 83/96 of 13/03/96 which is the registration tax law. Article 11 is amended and will be read as follows:

Classification of item

1. Invoice	3%	
2. Agreements	3%	
3. Contracts	3%	
4. Auto mobile hiring	3%	
5. House Rent	3%	
6. Plate Number for new transport		3%
7. Renewal of agreements		1%
8. Extra copies (for each copy)	1,000 Sh.St	
9. mortgage		
10. Renewal of mortgage (Unchanged)	1%	
11. Initial capital of the enter pries		1%
12. General Transfer	3%	
13. Transfer of Auto mobiles	3%	
14. Ownership & Co-owner ship	3%	
15. Cancellation of the mortgage		1%
16. Tax on inheritance between parents and their children, between brothers and sisters, between husband & wife		3%
17. Tax on inheritance between relatives of four descendents		5%
18. Tax on inheritance between relatives of more then four descendents		10%
19. Registration tax of marine transport:-(one Voyage)		
a) Motor Vessel Sh.St 1,000,000/=		
b) Dows Sh.St 300,000/=		

Article 2

Law No. 85/96 of 15/05/1996, Stamp Tax Law, Article 7 of this law was amended and will be read as follows:-

✓ *Rate of the stamp tax on invoices, bills, orders ETC, will be 2%*

Article 3

Law No. 89/96 of 15/05/1996 , Body of Laws on Direct Taxations Article 15 of this law, Paragraph (g) is amended and will be read as follows:-l

Temporarily remitted income tax from the emoluments of the members of army forces, until their ranks are established.

Article 4

Law No. 89/96 of 15/05/1996 -Body of Laws on Direct Taxations.

Article 37 is read with article 12 (f) of this law is amended and will be applied as follows:-

The rates of income tax applicable to monthly emoluments of the employees and members of the army forces will be as follows:-

1. up to 90,000 Sh. SL	Exempted
2. 90,001 Sh. SL - 135,000	6%
3. 135,001 Sh. SL - 405,000 Sh. SL	9%
4. more than 405,000 Sh. SL	12%

Article 5

Law No. 89/96 15/05/1996 -Body of Laws on Direct Taxations article 12, paragraph (e), is amended and will be read as follows:-

- ✓ Real Rent of the building will be the real income which is actually received.

Article 6

Abrogation

Any law or article contrary to this law is abrogated.

Article 7

Enforcement

This law will be enforceable immediately after the president is signed and published in the official bulletin.